

MEADOWSIDE SCHOOL FULL GOVERNING BODY - STATEMENT OF PRINCIPLES

- * Roles and responsibilities have been clearly defined in writing.
- * The Terms of Reference have been defined in writing.
- * A Finance committee has been established.
- * The Finance committee meets on a regular basis and reports back to the Governing Body in full at the next meeting.
- * Expenditure limits for governor approval have been set.
- * Virement thresholds have been set.
- * Standing Orders and a Procurement Policy have been agreed.
- * The financial reports needed to monitor the Budget have been agreed and are produced by the due date.
- * These reports are detailed enough to provide adequate information to be able to monitor the Budget effectively.
- * A register of business and pecuniary interest has been set up.
- * Minutes :
 - These must be agreed at the end of each meeting
 - They should be consecutively numbered and carefully stored
 - They should include the date and time of the meeting
 - They should include the name of those present
 - They should include agenda items to be discussed
 - The decisions taken and action agreed must be noted

WE, THE GOVERNING BODY, AGREE TO ABIDE BY THE PRINCIPLES SET DOWN IN THE ABOVE STATEMENT.

Signed (Chair of Governing Body):

Josette Uplin

Date: 15th September 2026